

Annual Report

2012 – 2013

Moinee Foundation, Jaipur

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Message from Trustee

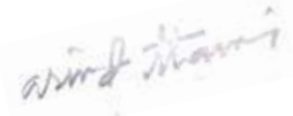
Being an year of establishment and exploration towards our high level objectives to work constructively for society, we have a positive outlook towards future.

We completed our first year with core structure of the organization in place. It took few months of exploration to crystallize our focus on education.

Reflecting back on last 15 years industry experience, in recent time, the need of hour is hands-on skilled resources for industry. The lack of good hands-on skills being imparted at our colleges needs to be addressed if we are looking towards a stronger and skilled workforce in nation building.

Our program formulations for soft-skills development, hands-on programming and aptitude preparation are work in shaping which we should establish going forward.

Looking forward to a great year ahead.



Arvind Thanvi
(Trustee)

Moinee Foundation – Overview

Broad Objectives/Brief Introduction

Moinee Foundation is educational trust dedicated to bring deep, scalable and organic changes towards improve quality in education.

Vision & Mission:

Freedom by Education - Moinee Foundation's core value is in the belief that true freedom can only be achieved through quality education.

Team:

- Govind Ram Thanvi (Chairperson)
- Arvind Thanvi (Secretary, Chief Mentor)
- Vijay Vyas (Director - Academic Alliance)
- Vijay M Vyas (Advisor, Committee Member)
- Dr Saket Sarraf (Advisor, Committee Member)
- Priyanka Pareek (Programmer)

Yearly Summary & Milestones Achieved

- Formal setup of organization is done along with PAN, Bank account and Governing body setup.
- Various programs for industry alignment are created mainly to address soft-skills, aptitude and hands on programming skills. Programs are offered to college management mostly to execute effectively with optimal cost model.
- Structured one week soft-skill program for colleges is created. Program incorporated mock activities pertaining to campus recruitment trainings as well.
- First soft-skill program was conducted at ITI college, BSF Takenpur, Gwalior with very positive results.
- Created CRT application for aptitude preparation.
- A one week to 45 days long hands-on computer programming module is created.
- A separate initiative to help school dropouts get back in system through open school is tried out. Based on response and possibilities of scaling we may expand it.

Financials - 1

KA & Co.

CA

Chartered Accountants

S-4 SHYAM GHP ENCLAVE, J-40, KRISHNA MARG, C-Scheme, Jaipur-302001
+91-141-2373413, 4002470, E-mail: ca.ka@ca.ka.co.in

AUDITOR'S REPORT

To
The Trustees of

MOINEE FOUNDATION
1 KA 17, HOUSING BOARD,
SHASTRI NAGAR,
JAIPUR-302016

We have audited the attached Balance Sheet of MOINEE FOUNDATION as at 31st March, 2013 and also the annexed Income & Expenditure Account of the Trust for the year ended on that date. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining on a test basis, evidence supporting the amount and disclosure in financial statements, an audit also includes, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Subject to comments in the Notes to Accounts-A, in our opinion and to the best of our information and according to the explanation given to us the said Balance Sheet and Income & Expenditure Account and give a true and fair view.

1. In so far as it relate to the Balance Sheet of the state of affairs of the Trust as at 31st March, 2013 and
2. In so far as it relate to Income & Expenditure Account of the Trust for the year ended on that date.

Dated 30-09-2013, Jaipur

For KA & Co.
(Chartered Accountants)
Reg. No. 11212C



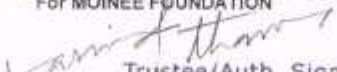
K. Acharya
Ca. Kirti Kumar Acharya
(Partner)
Membership No : 401454

Financials – 2

MOINEE FOUNDATION
1 KA 17, HOUSING BOARD, SHASTRI NAGAR, JAIPUR-302016, RAJASTHAN

BALANCE SHEET AS ON 31 March 2013

LIABILITIES	AMOUNT (IN ₹)	ASSETS	AMOUNT (IN ₹)
CAPITAL ACCOUNT		FIXED ASSETS	
TRUST CORPUS FUND	83,900.00	COMPUTER	19,250.00
		PRINTER	2,380.00
CURRENT LIABILITIES		CASH AND BANK	
SALARY PAYABLE	48,000.00	BALANCE WITH SCHEDULED BANK	36,129.00
		CASH IN HAND	
		CASH	12,296.00
		DEFICIT	61,845.00
TOTAL	1,31,900.00	TOTAL	1,31,900.00

For MOINEE FOUNDATION
For MOINEE FOUNDATION

Trustee/ Auth. Sign.
ARVIND THARVI
(Trustee)

Place : Jaipur
Date : 30/09/2013

As Per Audit Report of Even Date

FOR K A & CO.
(Chartered Accountants)
Reg No. : 011212C


CA. KIRTI KUMAR ACHARYA
(Partner)
Membership No : 401454



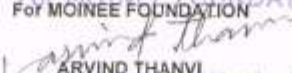
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Financials – 3

MOINEE FOUNDATION
 1 KA 17, HOUSING BOARD, SHASTRI NAGAR, JAIPUR-302016, RAJASTHAN
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2013

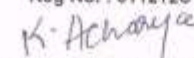
PARTICULARS		AMOUNT (IN ₹)	PARTICULARS		AMOUNT (IN ₹)
TO INDIRECT EXPENSES			BY DIRECT INCOME		
CONVEYANCE EXPENSES	10,447.00		CONTRIBUTIONS RECEIVED	49,000.00	49,000.00
HOUSEKEEPING EXPENSES	9,000.00				
LEGAL EXPENSES	4,871.00				
REPAIR & MAINT. EXPENSES	2,350.00				
TELEPHONE & INTERNET EXP.	9,000.00				
TOURS & TRAVEL EXP	11,322.00				
TRAINING WORK MATERIALS & PRINTING	<u>6,585.00</u>	53,575.00			
TO SALARY & WAGES					
SALARY (TRAINING STAFF)		48,000.00			
TO DEPRECIATION					
DEPRECIATION		9,270.00			
			BY DEFICIT		61,845.00
TOTAL		1,10,845.00	TOTAL		1,10,845.00

For MOINEE FOUNDATION
 For MOINEE FOUNDATION

 ARVIND THANVI
 (Trustee)
 Trustee/Auth. Sign.

Place : Jaipur
 Date : 30/09/2013

As Per Audit Report of Even Date

FOR K A & CO.
 (Chartered Accountants)
 Reg No. : 011212C


 CA. KIRTI KUMAR ACHARYA
 (Partner)
 Membership No : 401454



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Financials – 4

MOINEE FOUNDATION

Schedule: A (forming part of financial statements)

Significant Accounting Policies & Notes on Accounts

1.	<p><u>General Information:</u></p> <p>The main activity of Trust during the period was to provide educational and related services on no-profit basis to eligible persons. It received contributions from various persons to carry out its objects and applied the same for the objects of the Trust.</p>
2.	<p><u>Basis of Preparation:</u></p> <p>These financial statements have been prepared in accordance with the generally accepted accounting principles in India and to comply in all material aspects with Accounting Standards issued by the ICAI, under the historical cost convention on accrual / mercantile system.</p>
3.	<p><u>Fixed Assets (Tangible and In-tangible) & Capital Work-in-Progress:</u></p> <p>Fixed Assets have been stated at historical cost less depreciation and impairment loss, if any. Actual cost is inclusive of freights, installation cost, duties, taxes and other incidental expenses related to acquisition, improvements and installation, for bringing the asset to its working condition for its intended use but net of CENVAT / VAT, wherever applicable.</p>
4.	<p><u>Depreciation:</u></p> <p>Depreciation on fixed assets, including on additions / deletions has been provided at Written Down Value (WDV) method at the rates and in the manner specified in the Income Tax Act, 1961 under Block of Assets system, except wherever otherwise stated.</p>
5.	<p><u>Investments:</u></p> <p>Investment / Deposits have been stated At Cost. The cost of an investment includes expenses on acquisition, improvement and other incidental expense like brokerage, fees and duties incurred prior to acquisition / completion.</p>
6.	<p><u>Revenue Recognition:</u></p> <p>Contributions received for various persons / donors are shown in Income & Expenditure Account. Contributions received, specifically towards Trust Corpus Fund is added to the Corpus Account as shown in Balance Sheet</p>
7.	<p><u>Other Income:</u></p> <p>Interest income, if any, is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Investment Income is Recognised on accrual basis, inclusive of related tax deducted at source.</p>
8.	<p><u>Expenses, Provisions & Contingent Liability:</u></p> <p>Expenses as shown in Income & Expenditure A/c are for attainment of objects of the Trust. There are no in-operative expenses.</p>

For MOINEE FOUNDATION



V. S. & CO.
Trustee/Auth. Sign.

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Financials - 5

<p>A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation.</p> <p>Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.</p>	<p>Use of Estimates:</p> <p>The preparation of Financial statement of the company requires management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.</p>
<p>10. General notes:</p> <p>Figures in Balance Sheet have been re-grouped and re-arranged wherever unnecessary so as to make them comparable. Figures in the Balance Sheet are rounded off to the nearest of the rupee.</p> <p>Management have broadly reviewed the basis of compiling details and information and made test checked wherever necessary. The books and / or the details / information are compiled in the company on the computer. The information / details given in the audit report are as per the books of maintained and determined and information as compiled and furnished on the computer.</p>	

For MOINEE FOUNDATION
FOR MOINEE FOUNDATION

Arvind Thanvi
Trustee/Auth. Sign.

Arvind Thanvi
(Trustee)

Place : Jaipur
Date : 30/09/2013

As Per Audit Report of Even
Date

FOR K A & CO.
(Chartered Accountants)
Reg. No. :011212C



K. Acharya
CA. KIRTI KUMAR ACHARYA
(Partner)

Membership No : 401454

Team Profiles

Governing Team:

•**Arvind Thanvi (Chief Mentor)** - Graduate from IIT Kharagpur, Arvind brings with him 16 years of vast experience in IT Services and Consultancy space with global industry leader firms like Accenture, Goldman Sachs, Barclays etc. His last stint with Accenture lasted for 10 years and at the time of leaving Accenture, he was account director and delivery unit lead for leading UK based banks emerging markets & new business portfolio. He is an educationist by passion and also an eminent speaker in various campuses on topics like Technology and Industry Trending.

•**Vijay Vyas (Director - Corporate & Academic Alliances)** - A dynamic professional with 10 years of rich experience in Strategic Planning & Management, Sales & Marketing, Training & Placement, Academics & Research, Business Development, Client Relationship Management and Team Management. He is MBA and PhD in Marketing. He has been associated with ICICI, HDFC etc. He has been appreciated and awarded by various organizations like TCS, Infosys, HDFC, HCL etc. for his outstanding performance. His 3 research-papers have been published in International Journals and has presented 10 Research Paper in International and National Level conference.

•**Vijay M. Vyas (Advisor)** - Graduate from University of Mumbai, Vijay has over 25 years of rich experience in Capital Market & core industries. He is a major support to Moinee Foundation in legal & compliance advisory activities. Vijay is a passionate social worker and has been supporting various causes very actively. His social contribution, especially in medical and education area, has been significant and well acknowledged.

•**Dr. Saket Sarraf (Advisor)** - Dr. Sarraf has over 14 years of experience in India and the USA. His work spans various issues related to sustainable development planning and policy. He heads ps Collective, which is envisaged as a platform for advocacy, research, policy analysis and professional consultancy. He has worked with various national and international government and non-government agencies and bilateral organizations on development related topics. Dr. Sarraf brings in his experience and due-diligence to support Moinee Foundation on key decision making. He is formally trained as an Architect from IIT, Kharagpur, Urban planner and a Regional economist from the University of Illinois at Urbana-Champaign, USA.

Support Team Member:

•**Priyanka Pareek (Programmer)** – B. Tech. (Comp. Science, 2011) from BRM Engineering College, Jaipur

Moinee® Foundation

Freedom By Knowledge

1-Ka-17, Housing Board, Shastri Nagar, Jaipur
<http://www.moinee.org>
Email: connect@moinee.org

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- Bank Account No. 2139101912474 & RTGS/NEFT code CNRB0002139 with Canara Bank, Ashok Marg, Jaipur
 - PAN no: AADTM1727B
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