

Moinee® Foundation

Freedom By Knowledge



# Annual Report

**2013 - 2014**

**MOINEE FOUNDATION, JAIPUR**

# Table of Contents

MESSAGE FROM THE TRUSTEE	03
MOINEE FOUNDATION – OVERVIEW	04
MOINEE FOUNDATION – TEAM	05
MILESTONES ACHIEVED	06
YEARLY SUMMARY	08
FINANCIALS	09
ANNEXTURE – PROJECT UTKARSH - INTRODUCTION	14

# Message from Trustee

This was a year of revelation for us as we got exposed to government education system and got the opportunity to solve widely ignored problems at grass root level by leveraging the technology.

We completed our second year with the experimentation of implementing smart classes system in govt schools with ICT labs and successfully evolved in a program called “Project Utkarsh”.

Collaboration of technology with education will always lead to qualitative changes. “Project Utkarsh” is perfect model of it. Expansion of this project will set new benchmark of quality education at school level.

Look forward to a great year ahead.



Arvind Thanvi  
(Trustee)

# Moinee Foundation – Overview

**Moinee Foundation** ([www.moinee.org](http://www.moinee.org)) is an educational trust established in year 2012 with the objective of “Right to Quality Education”. It has build specialization in Industry Alignment Program, Employability Assessments and Quiz Based Learning System through Quiz Academy. In achieving our goals, Moinee Systems is the key sponsor, which is technology and consulting firm with focus on education & energy domain.

## **Vision & Mission:**

Freedom by Education - Moinee Foundation’s core value is in the belief that true freedom can only be achieved through quality education.

## **Following are key Initiatives shaped up under the Foundation:**

- Implementation of Quiz Based Learning Systems (**QuizAcademy**)
  - Project Utkarsh is one of the major mass implementation project leveraging QuizAcademy online and offline tools.
  - Focused implementation in selected Govt. schools.
  - Joint initiative with Tata Motors CSR.
- Industry Alignment Program
  - Covered over 500 students with hands-on technical & soft-skill programs and employability assessments.

# Moinee Foundation – Team

## **Governing Team:**

•**Arvind Thanvi (Chief Mentor)** - Graduate from IIT Kharagpur, Arvind brings with him 17 years of vast experience in IT Services and Consultancy space with global industry leader firms like Accenture, Goldman Sachs, Barclays etc. His last stint with Accenture lasted for 10 years and at the time of leaving Accenture, he was account director and delivery unit lead for leading UK based banks emerging markets & new business portfolio. He is an educationist by passion and also an eminent speaker in various campuses on topics like Technology and Industry Trending.

•**Vijay Vyas (Director - Corporate & Academic Alliances)** - A dynamic professional with 11 years of rich experience in Strategic Planning & Management, Sales & Marketing, Training & Placement, Academics & Research, Business Development, Client Relationship Management and Team Management. He is MBA and PhD in Marketing. He has been associated with ICICI, HDFC etc. He has been appreciated and awarded by various organizations like TCS, Infosys, HDFC, HCL etc. for his outstanding performance. His 3 research-papers have been published in International Journals and has presented 10 Research Paper in International and National Level conference.

•**Vijay M. Vyas (Advisor)** - Graduate from University of Mumbai, Vijay has over 26 years of rich experience in Capital Market & core industries. He is a major support to Moinee Foundation in legal & compliance advisory activities. Vijay is a passionate social worker and has been supporting various causes very actively. His social contribution, especially in medical and education area, has been significant and well acknowledged.

•**Dr. Saket Sarraf (Advisor)** - Dr. Sarraf has over 15 years of experience in India and the USA. His work spans various issues related to sustainable development planning and policy. He heads ps Collective, which is envisaged as a platform for advocacy, research, policy analysis and professional consultancy. He has worked with various national and international government and non-government agencies and bilateral organizations on development related topics. Dr. Sarraf brings in his experience and due-diligence to support Moinee Foundation on key decision making. He is formally trained as an Architect from IIT, Kharagpur, Urban planner and a Regional economist from the University of Illinois at Urbana-Champaign, USA.

## **Support Team Members:**

•**Vinay Kumar Bissa (Programmer)** – B. Tech. (Comp. Science, 2013) from Arya Engineering College, Jaipur

•**Manish Kumar Sharma (Project Coordinator)** – B. Tech. (Comp. Science, 2013) from ITM Bhilwara

# Milestones Achieved

Soft Skill Workshop For 7 Days @ BSF Tekanpur, Gwalior as Industry Alignment Programme.



In Industry Alignment Programme umbrella, 45 Days Industrial Training organized for Techno NJR College Udaipur



Mock Drill Of Pre Placement activities which include online test, group discussion, interview have been organized for few colleges

शिक्षा की गुणवत्ता बढ़ाने के लिए उदयपुर जिले में अभिनव प्रयोग

## स्कूली बच्चे खेलेंगे केबीसी

क्विज बेस लर्निंग सिस्टम के पहले चरण में 12 स्कूलों में प्रयोग

राजस्थान पत्रिका  
एक्सक्लूसिव



बच्चा देख सकेगा रिपोर्ट कार्ड

इस सिस्टम की विशेषता यह होगी इसके लिए बच्चों को पढ़ाने, सिखाने और उसका मूल्यांकन करने की सुविधा उपलब्ध होगी। सिस्टम को तैयार करने वाले मोडर्न फाउण्डेशन ने सिस्टम को इस तरह विकसित किया गया है

Project Utkarsh has been set as new initiative to start as pilot in Udaipur District with support of district admin & edu. Dept.

# Milestones Achieved

**Formal Inauguration of Project Utkarsh Pilot Project In Udaipur District for 12 Schools.**



**10 Days Industry Alignment Programme for final year engineering students of TECHNO NJR College Udaipur.**



**Centralized Online Assessment Test for 12 Selected schools at Pacific College with participation of 300 Students for their performance benchmarking**



**Conducted Employability Workshop @ University of Kota**



# Yearly Summary

- Delivered two hands-on Industry Alignment Programs for Techno NGR.
- Delivered soft-skills program for ITI, BSF Tekenpur, Gwalior.
- Created and implemented a robust technical backbone. e.g. QuizAcademy.org, QuizAcademy offline apps.
- Established formal partnerships with government for implementing smart classes. In Udaipur district, project is started in 12 ICT based govt. schools under the banner.
- 300 Fresher students got benefitted by the pre placement mock drill activities
- Conducted 2 day employability workshop with University of Kota covering over 145 students
- Completed content for Class 09 in Hindi medium with help of selected subject experts teachers from dept. of education
- Offline application for Class 9 is released.
- Online test of class 9 students of 11 schools was conducted for benchmarking.
- Acceptability of Quiz Based Learning System in Tribal & Rural Area was very high.



**K A & Co.**

Chartered Accountants

S-4 SHYAM GHP ENCLAVE, J-40, KRISHNA MARG, C-Scheme, Jaipur-302001  
+91-141-2373413, 4002470, E-mail: ca.ka.co@yahoo.in

CA

## AUDITOR'S REPORT

To  
The Trustees of

MOINEE FOUNDATION  
1 KA.17, HOUSING BOARD,  
SHASTRI NAGAR,  
JAIPUR-302016

We have audited the attached Balance Sheet of MOINEE FOUNDATION as at 31st March, 2014 and also the annexed Income & Expenditure Account of the Trust for the year ended on that date. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining on a test basis, evidence supporting the amount and disclosure in financial statements, an audit also includes, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Subject to comments in the Notes to Accounts-A, in our opinion and to the best of our information and according to the explanation given to us the said Balance Sheet and Income & Expenditure Account and give a true and fair view:

1. In so far as it relate to the Balance Sheet of the state of affairs of the Trust as at 31st March, 2014 and
2. In so far as it relate to Income & Expenditure Account of the Trust for the year ended on that date.

Dated 30-09-2014, Jaipur

For K A & Co.  
(Chartered Accountants)  
Reg. No. 11212C



*K. Acharya*

Ca. Kirti Kumar Acharya  
(Partner)  
Membership No : 401454

Cont...

# Financials - 2

**MOINEE FOUNDATION**  
1 KA 17, HOUSING BOARD, SHASTRI NAGAR, JAIPUR-302016, RAJASTHAN  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2014**

PARTICULARS		AMOUNT (IN ₹)	PARTICULARS		AMOUNT (IN ₹)
<b>TO EXPENSES</b>			BY CONTRIBUTION FOR PROJECT UTKARSH		115,750.00
AUDIT FEES	2,500.00		BY GENERAL REVENUE CONTRIBUTION		62,115.00
BANK CHARGES	110.00		BY SB INTEREST		1,869.00
CONVEYANCE & REPAIRING EXPENSES	7,458.00				
HOUSEKEEPING EXPENSES	9,000.00				
LEGAL EXPENSES	2,100.00				
PROJECT-UTKARSH EXPENSES	40,000.00				
TELEPHONE & INTERNET EXP.	9,755.00				
TOURS & TRAVEL EXP	15,326.00				
TRAINING WORK MATERIALS & PRINTING	8,955.00	95,204.00			
<b>TO SALARY &amp; WAGES</b>					
SALARY		54,000.00			
<b>TO DEPRECIATION</b>					
DEPRECIATION		27,728.00			
<b>TO SURPLUS</b>		2,802.00			
<b>TOTAL</b>		<b>179,734.00</b>	<b>TOTAL</b>		<b>179,734.00</b>

For MOINEE FOUNDATION  
For MOINEE FOUNDATION

*Arvind Tharvi*  
ARVIND THARVI  
Trustee/Auth. Sign.  
(Trustee)

As Per Audit Report of Even Da'

FOR KA & CO.  
(Chartered Accountants)  
Reg No. : 011212C



*K. Acharya*  
CA. KIRTI KUMAR ACHARYA  
(Partner)  
Membership No : 401454

Place : Jaipur

Date : 30/09/2014

Cont...

# Financials - 3

**MOINEE FOUNDATION**  
1 KA 17, HOUSING BOARD, SHASTRI NAGAR, JAIPUR-302016, RAJASTHAN  
**BALANCE SHEET AS ON 31 March 2014**

LIABILITIES	AMOUNT (IN ₹)	ASSETS	AMOUNT (IN ₹)
<b>CAPITAL ACCOUNT</b>		<b>FIXED ASSETS</b>	
TRUST CORPUS FUND	148,900.00	COMPUTER	39,200.00
		FURNITURE & FIXTURES	23,750.00
<b>CURRENT LIABILITIES</b>		PRINTER	952.00
K A & CO. (K K ACHARYA)	2,500.00		63,902.00
		<b>CASH AND BANK</b>	
		BALANCE WITH SCHEDULED BANK	19,682.90
		<b>CASH IN HAND</b>	
		CASH	8,772.10
		<b>DEFICIT</b>	59,043.00
<b>TOTAL</b>	<b>151,400.00</b>	<b>TOTAL</b>	<b>151,400.00</b>

For MOINEE FOUNDATION  
For MOINEE FOUNDATION  
*Arvind Thanvi*  
ARVIND THANVI  
(Trustee/Auth. Sign.)

As Per Audit Report of Even Date

FOR K A & CO.  
(Chartered Accountants)  
Reg No. : 011212C

*K. Acharya*  
CA. KIRTI KUMAR ACHARYA  
(Partner)  
Membership No : 401454



Place : Jaipur  
Date : 30/09/2014

Cont...

# Financials - 4

## MOINEE FOUNDATION

Schedule: A (forming part of financial statements)

Significant Accounting Policies & Notes on Accounts

1.	<p><u>General Information:</u></p> <p>The main activity of Trust during the period was to provide educational and related services on no-profit basis to eligible persons. It received contributions from various persons to carry out its objects and applied the same for the objects of the Trust.</p>
2.	<p><u>Basis of Preparation:</u></p> <p>These financial statements have been prepared in accordance with the generally accepted accounting principles in India and to comply in all material aspects with Accounting Standards issued by the ICAI, under the historical cost convention on accrual / mercantile system.</p>
3.	<p><u>Fixed Assets (Tangible and In-tangible) &amp; Capital Work-in-Progress:</u></p> <p>Fixed Assets have been stated at historical cost less depreciation and impairment loss, if any. Actual cost is inclusive of freights, installation cost, duties, taxes and other incidental expenses related to acquisition, improvements and installation, for bringing the asset to its working condition for its intended use but net of CENVAT / VAT, wherever applicable.</p>
4.	<p><u>Depreciation:</u></p> <p>Depreciation on fixed assets, including on additions / deletions has been provided at Written Down Value (WDV) method at the rates and in the manner specified in the Income Tax Act, 1961 under Block of Assets system, except wherever otherwise stated.</p>
5.	<p><u>Investments:</u></p> <p>Investment / Deposits have been stated At Cost. The cost of an investment includes expenses on acquisition, improvement and other incidental expense like brokerage, fees and duties incurred prior to acquisition / completion.</p>
6.	<p><u>Revenue Recognition:</u></p> <p>Contributions received for various persons / donors are shown in Income &amp; Expenditure Account. Contributions received, specifically towards Trust Corpus Fund is added to the Corpus Account as shown in Balance Sheet</p>
7.	<p><u>Other Income:</u></p> <p>Interest income, if any, is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Investment Income is Recognised on accrual basis, inclusive of related tax deducted at source.</p>
8.	<p><u>Expenses, Provisions &amp; Contingent Liability:</u></p> <p>Expenses as shown in Income &amp; Expenditure A/c are for attainment of objects of the Trust. There are no in-operative expenses.</p>

Cont...

	<p>A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation.</p> <p>Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.</p>
9.	<p><b>Use of Estimates:</b></p> <p>The preparation of Financial statement of the company requires management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.</p>
10.	<p><b>General notes:</b></p> <p>Figures in Balance Sheet have been re-grouped and re-arranged wherever unnecessary so as to make them comparable. Figures in the Balance Sheet are rounded off to the nearest of the rupee.</p> <p>Management have broadly reviewed the basis of compiling details and information and made test checked wherever necessary. The books and / or the details / information are compiled in the company on the computer. The information / details given in the audit report are as per the books of maintained and determined and information as compiled and furnished on the computer.</p>

As Per Audit Report of Even Date

**FOR K A & CO.**  
 (Chartered Accountants)  
 Reg. No. :011212C



*R. Acharya*

**CA. KIRTI KUMAR ACHARYA**  
 (Partner)  
 Membership No : 401454

*Arvind Thanvi*

**FOR MOINEE FOUNDATION**

Place : Jaipur  
 Date : 30/09/2014

# Anexture 1 – Project Utkarsh - Introduction

QuizAcademy is an ecosystem for learning from anywhere and anytime. It's core is learning through quizzes (though not limited to) which makes the learning playful, engaging and useful to create interest in the subject matter.

## Key Features of QuizAcademy:

- It is quiz based learning system with various interactive modes.
- It can also hosts any web based media type around quizzes. (e.g. eBooks, videos, images, web-links etc)
- It supports Unicode hence content in any languages can be hosted.
- Remote monitoring and offline data sync.
- It also implements a virtual class scenario which can be run, managed and participated from anywhere with a simple web access.
- With the help of virtual school, classes, custom quiz making, assignments & tests and remote monitoring, it allows a teacher to creatively explore the usage of QuizAcademy ecosystem to increase teaching and learning effectiveness in the class.

**Project Utkarsh is one of first and major implementation of “QuizAcadmey as Smart Class” in mass education system.** It is designed for effective utilization of the ICT infrastructure, laptops and tablets in Quality Education, bringing innovation in Teaching-Learning experience, motivating students for self learning and leveraging latest technology, Introducing online assessment process for performance analysis, talent benchmarking and career planning.



# Moinee® Foundation

Freedom By Knowledge

1-Ka-17, Housing Board, Shastri Nagar, Jaipur

<http://www.moinee.org>; <https://www.facebook.com/moineefoundation>

Email: [connect@moinee.org](mailto:connect@moinee.org)

- Exemption under sec. 80(G) granted by Com. I.T. Jaipur (क्र:आ.आ./जय-11/आ.अ.(त. एवं न्या.)/2014-15/486)
- Moinee Foundation Bank Account No. 2139101912474 & RTGS/NEFT code CNRB0002139 with Canara Bank, Ashok Marg, Jaipur
- PAN no. of Moinee Foundation: AADTM1727B